

Texas company turns focus to cotton recycling

April 22 -- Texas recycler Global Recycle Energy Inc., formerly known as Charter Equities, has redirected its business to focus on cotton recycling.

The Lubbock, Texas-based company's primary business will now be processing waste products from cotton growers. It will further refine the material to capture unusable fibers, which it will export to China. There it will be used to manufacture a denim-like material that will be sold to textile mills.

Global Recycle Energy also restructured its corporate management and changed its trading symbol to GREI.

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