

WBR ARTICLE

SLIB decides Business Council grants

By Staff

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CHEYENNE – The State Loan and Investment Board (SLIB) gave final approval on five grant and one loan applications for Business Ready Community funding and one Community Facilities grant application Thursday in Cheyenne.

The Business Ready Community applications approved by SLIB were:

The town of Glenrock was approved for a \$1.5 million BRC grant to construct a building to recruit and grow A-Square of Wyoming, LLC. A-Square manufactures and exports high-power rifles and ammunition. Glenrock will provide a community match of \$376,285.

Sublette County was approved for a \$3 million BRC grant to purchase land and construct a building which will be leased by Callaghan Cabinets and Millwork, LLC. Sublette County will purchase the property and construct a commercial facility for the expansion of cabinet manufacturing. Sublette County will provide a match of \$330,000.

The city of Evanston was approved for a \$1.5 million BRC grant to construct a quarter-mile section of Commerce Drive, as well as install water, sewer and related infrastructure. The Commerce Drive expansion will give both current and future Union Center businesses easier access to I-80 and the airport, while simultaneously avoiding a high density residential area with potential safety hazards. Evanston will provide a community match of \$911,644.

Teton County was approved for a \$1.5 million BRC grant and a \$1.5 million loan to construct a new parking lot, restrooms and guest services associated with Teton Village. Teton County will provide a match of \$4,211,160.

Agreeing with the Business Council board's recommendation, SLIB did not approve the town of Pinedale's application for a \$2,690,188 BRC grant. Sweetwater County withdrew its application for a \$1,660,846 BRC grant.

The Community Facility application which received approval from SLIB was the Washakie County Joint Powers Board, for a \$1,073,531 grant for the Worland Community Center Complex. The city of Worland will provide a match of \$300,000.

For more information, visit www.wyomingbusiness.org.